Level 4

Financial Capability Progressions

Through repeated interaction with the Banqer High platform, completion of the quizzes, and supported learning activities through the lesson plans students will develop skills and understanding around the following capabilities:

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Managing Money and income	Money	Compare different ways of paying and receiving payment for goods and services, e.g. debit cards.	Students will engage in this through Bank Accounts, Credit Cards, the Class Store and Gems as well as supporting classroom activities.
	Spending	Compare individual spending choices and priorities at different stages of life.	Students will explore this through making budgets, establishing finances for a rental property, taking out a student loan or not, buying a house or waiting.
		Discuss external factors that can affect peoples' financial choices, e.g. advertising, peer pressure.	Students will explore this throughout their time at Banqer High as they compete and compare with their peers. They will dive deeper into this within the class store and supporting classroom activities where they will learn about advertising.
	Credit and debt	Describe the cost of credit from different financial institutions.	Through Bank Accounts, Credit Cards and supporting classroom activities students will be able to explore different banks and options they provide.
		Discuss differences between “good” and “bad” debt.	Throughout the platform as well as supporting classroom activities, students will begin to understand what good and bad debt might be as they take out a student loan or a mortgage, compared to when they use a credit card.

Level 4 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Saving and investing	Calculate simple interest.	Students will be able to do this within Bank Accounts, Credit Cards and supporting classroom activities.
		Compare differences in saving choices and outcomes between individuals/whānau/groups.	Students will be able to open up savings accounts, create savings goals and budgets and consider ways in which they may be able to grow their money throughout their time with Banqer High.
	Income and taxation	Compare differences in income from various sources, e.g. wages, dividends, transfer payments (benefits)	Students will be able to earn wages through their choice of career, earn money from investment properties or through shares on the Banqer High Stock Exchange.
		Explain how income contributes to the well-being of individuals/whānau/groups.	Students will begin to understand how money gets spent and the impact that can have on individuals/whānau/groups. They will also begin to explore charitable giving, and ethical investment and the impact of these things.
		Discuss why people pay income tax, and how it is collected.	Students will pay income tax automatically on their income. Through supporting activities they will be able to understand the purpose of taxation.
	Budgeting and financial management	Create a budget for a specific activity and timeframe.	Students will produce weekly budgets through the Banqer High platform as well as through supporting classroom activities.

Level 4 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Budgeting and financial management	Use money management tools, including online and hard copy bank statements, to monitor a given budget.	Students will be able to experience money management by using their bank accounts, payslips and income to create a weekly budget.
		Identify regular financial commitments individuals/whānau/groups have to make.	Students will become aware of the realities of the financial commitments of life. Such commitments are rent, household expenses, insurance premiums, tax, mortgages, student loans, kiwisaver, and general fees.
Set goals	Setting financial goals and planning ahead	Investigate how financial planning can help to attain life goals, e.g. saving for tertiary study.	Through Budgeting and supporting classroom activities, students will learn about budgeting and creating a savings goal for things such as buying a house, buying items, paying back student loans and more.
Manage risk	Identifying and managing risk	Discuss different types of financial risk for individuals/whānau/groups.	Students will begin to understand financial risk through General Insurance, Personal Risk Insurance, Stock exchange and Random Life Events. Through support students will be able to understand and discuss different types of risk.
	Rights and responsibilities	Understand that buyers and sellers have rights, e.g. being able to apply for redress.	Through Renting and General Insurance students will begin to understand this concept in regards to legal contracts and responsibilities that come as the buyer or the provider.

Level 5

Financial Capability Progressions

Through repeated interaction with the Banqer High platform, completion of the quizzes, and supported learning activities through the lesson plans students will develop skills and understanding around the following capabilities:

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage money and income	Money	Compare and contrast different ways of paying and receiving payment for goods and services, e.g. debit cards.	Students will explore different credit and debit cards options within the Bank Accounts and Credit Cards expansion as well as with supporting classroom activities.
	Spending	Compare spending choices and priorities of individuals/whānau in relation to age, circumstance.	Students will be able to understand financial circumstances of different stages of life and how they might change as your responsibilities do. Such as renting a house vs buying a house, starting a career vs when you get promoted. Through supporting activities they will be able to look at and reflect on the differences in these.
		Compare different ways of getting value for money with regard to spending.	Students will be exposed to this when it comes to choosing different options for renting a house, buying a house, different insurance premiums and within the class store.
		Describe external factors that can affect peoples' financial choices, e.g. advertising, peer pressure.	Students will be introduced to this through the class store and the Gems quiz. They will learn about advertising techniques and experience peer pressure depending on what other students buy from the class store.

Level 5 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Credit and debt	Explore examples of “good” and “bad” debt including manageability of debt and its long term impact, e.g. purpose, use, providers and types of credit, long term, short term debt.	Students will be introduced to debt through the use of credit cards, student loans and mortgages. Through supported activities they will be able to understand what good and bad debt looks like and why someone may take out loans.
		Compare banks and other financial institutions according to interest.	Students will learn about interest and savings within the platform. Through supporting activities students will be able to research banks and explore and compare interest options.
	Saving and investing	Compare banks and other savings institutions according to risk, interest paid, and access to funds.	Within the Bank Accounts , Kiwisaver and Stock Exchange expansions students will learn about savings, investment, interest and funds. Through supporting activities students will be able to research and explore further.
		Explain and calculate compound interest.	Students will learn about compound interest through the Bank Accounts expansion, supporting classroom activities and video resources.
		Explore how age, income, and circumstance affect financial decisions.	Students will get to experience some serious financial decisions that they usually wouldn’t until later in life. They will be able to take out a student loan, pick a career, rent a house, take out a mortgage to buy a house, take out

			insurance and save for their retirement with Kiwisaver.

Level 5 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
		Investigate different investment products as a way of saving, e.g. KiwiSaver.	Through the Stock Exchange and Kiwisaver expansions Students will be able to look into different funds for their Kiwisaver, as well as invest in the Banqer High stock exchange.
	Income and taxation	Investigate the way people get paid including wage and salary deductions.	Students will be able to explore different careers with a wide variety of salaries in the job market. Through signing in each day they will work their way up to getting promoted. They will get payslips that show their PAYE tax, and any Kiwisaver contributions or student loan deductions.
		Make income-related calculations for personal financial management, e.g. hourly, weekly, net pay, annual gross pay.	Within the Budget expansion, students will create weekly budgets based on their income and expenses. They will also get to explore more budgeting through supporting classroom activities.
	Budgeting and financial management	Create an individual/whānau/group budget prioritising “needs” and “wants”.	Students will begin to develop an understanding of what a need and a want is. They will realise that living costs - house expenses, rent, mortgage payments, insurance actually cost a lot, and if they have wants, they will need to learn to budget and save.

Level 5 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Budgeting and financial management	Use financial management tools to monitor a given budget.	Students will do a weekly budget using the Banqer High Budgeting expansion. They will also be able to set a savings goal through the Savings Goal setter.
		Describe life-stage financial event/s and the financial decisions required, e.g. starting secondary school.	Students will be able to experience several life-stage financial events such as getting a career, renting a house, applying for a mortgage, getting insurance and saving for retirement with Kiwisaver.
Set Goals	Setting financial goals and planning ahead	Describe career choices and the financial goal setting required to attain different options.	Students will be able to learn more about different career options within the job market. They will be able to decide if they want a job that requires a student loan or not. They will be able to interact with their careers and get promoted.
Manage risk	Identifying and managing risk	Describe ways of managing risk involved in different investments.	Students will learn about risk through the General Insurance, Personal Risk Insurance and Stock Exchange expansions as well as Random Life Events and supporting classroom activities.
	Rights and responsibilities	Understand that buyers and sellers have responsibilities, e.g. Fair Trading Act, banking regulations.	Students will begin to understand financial responsibilities through signing tenancy agreements, insurance policies and Random Life Events.

Level 5 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage risk	Rights and responsibilities	Recognise crimes such as identity theft and scams, and identify ways of avoiding them.	Students will begin to learn about crimes such as fraud and scams through the Gems quiz. With further supporting activities they can begin to dive deeper into this.

Level 6

Financial Capability Progressions

Through repeated interaction with the Banqer High platform, completion of the quizzes, and supported learning activities through the lesson plans students will develop skills and understanding around the following capabilities:

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage money and income	Money	Describe different ways of transferring money between people and organisations, e.g. Internet banking, debit cards, emerging technologies.	Students will begin to experience transferring money between their own accounts. They will get to use credit/debit cards to use the class store.
	Spending	Describe different ways of spending, e.g. online purchasing, layby, hire-purchase, phone plans.	Students will learn about using credit and debit cards to shop online within the class store and supporting classroom activities. They will also learn about plans such as insurance premiums.
		Explain external factors that can affect peoples' financial choices, e.g. advertising, peer pressure.	Students will be introduced to the ideas around advertising and peer pressure through the class store and Gem quiz.
	Credit and debt	Calculate and compare interest rates charged by banks and other financial institutions.	Students will learn about interest and compare different accounts within Banqer High. Through supporting classroom activities they will be able to explore banks and compare different interest rates from different banks.
		Describe manageable and unmanageable credit and debt, e.g. use of credit, types of credit, interest payment, tax.	Students will begin to explore this concept through credit cards, student loans, mortgages, and PAYE tax. Through supporting activities students can be further supported in understanding manageable and unmanageable.

Level 6 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage money and income	Credit and debt	Make decisions about incurring “good” and “bad” debt in relation to age, income, and circumstance, e.g. purpose, providers and types of credit, long term, short term debt, interest rates.	Students will begin to explore different credit options, student loans, mortgages, interest and compound interest, and Kiwisaver.
	Saving and investing	Calculate and compare interest rates, including compounding interest, paid by banks and other financial institutions.	Within Bank Accounts, Credit cards and supporting classroom activities students will be able to understand and calculate interest and compound interest and compare different banks options.
		Describe how age, income, and circumstance affect financial decisions, e.g. holidays.	Students will be able to understand different financial decisions that they will make at different stages of their lives, such as taking out a student loan, renting a house, getting insurance, buying a house, and retirement with Kiwisaver.
		Describe saving and investment options for individuals/whānau/groups, e.g. KiwiSaver, term deposits, bonds, property, shares.	Students will learn about savings and investment through the Bank Accounts, Stock Exchange, Kiwiwsaver and Property expansions.
	Income and taxation	Interpret income-related calculations for personal financial management, e.g. pay slips.	Students will be able to view and analyse their payslips, their income and expenses to create weekly budgets.

Level 6 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
		Describe the effect of life-stage factors on personal income sources, e.g. pocket money, job, investments.	Students will be able to gain a weekly income from their career, experience pay increases with promotions, invest in the stock market and buy property to help towards their personal income.
		Explain taxation and other deductions or payments relating to personal income, e.g. KiwiSaver, student loan repayments.	Students will have tax automatically deducted from their income, as well as Kiwisaver, and student loans. They will have to set up mortgage repayments and regular house expenses as well.
	Budgeting and financial management	Prepare a budget to manage individual/whānau/group finances.	Through the Budgeting expansion, students will prepare weekly budgets to manage their own expenses.
		Monitor and adjust a given budget to achieve goals.	Through the Budgeting expansion students will be able to set savings goals to and adjust their spending and budget to achieve this.
		Interpret personal financial documents, e.g. statements, accounts.	Students will be able to view bank accounts, play slips, investment portfolios to understand their financial realities.
Set Goals	Setting financial goals and planning ahead	Set an individual/whānau/group financial goal and plan its implementation.	Students will be able to set goals and plan on how to reach them through the Budgeting expansion.

Level 6 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage risk	Identifying and managing risk	Compare and contrast risk management strategies for individual/whānau/group finances, e.g. bonds, other financial products.	Students will be able to understand risk and ways to manage risk such as insurance, diversification of their investments, and savings accounts.
		Describe the role insurance plays in protecting assets, e.g. car, home contents.	Students will be able to learn about insurance and take about plans that cover income, contents or medical insurance.
	Rights and responsibilities	Understand legal contracts when purchasing products or services, e.g. hire purchase, phone plans, gym membership contracts.	Throughout Banqer High students will be exposed to a variety of legal contracts. Students will learn about tenancy agreements, mortgage responsibilities, insurance premiums, and bank account and credit card fees.

Level 7

Financial Capability Progressions

Through repeated interaction with the Banqer High platform, completion of the quizzes, and supported learning activities through the lesson plans students will develop skills and understanding around the following capabilities:

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage money and income	Money	Compare different ways of transferring money between people and organisations, e.g. Internet banking, debit cards, emerging technologies.	Students will begin to experience transferring money between their own accounts, and house expense accounts as well as setting up automatic payments. They will get to use credit/debit cards to use the class store.
	Spending	Describe different views about making wise spending choices in relation to age and circumstance.	As students will experience different age based financial decisions such as renting a house, getting a student loan, taking out insurance policies, getting a mortgage and saving for their retirement. With further support they will be able to describe different views around spending money based on these situations.
		Explain different ways of spending, e.g. online purchasing, layby, hire-purchase, phone plans.	Students will be able to buy things from the class store using online purchasing. They will also begin to understand monthly costs associated with fees such as insurance premiums.
	Credit and debt	Demonstrate understandings of interest charged by banks and other financial institutions in relation to amount borrowed, interest rate, time and risk.	Students will learn about interest and compound interest in Bank Accounts, Credit Cards and supporting classroom activities. They will begin to understand risk and be able to think about the best options for them and their financial situation.

Level 7 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Credit and debt	Identify credit options to manage finances, e.g. credit cards, personal loans.	Students will be able to take out credit and debit cards. They will experience loans in the form of mortgages and student loans.
		Describe the future financial responsibilities of utilising tertiary study funding options.	Students will need to take out a student loan for certain careers that would require further study. They will have a responsibility to pay it back, and if they change careers they will learn that they still have to pay the loan back.
		Describe the consequences of making decisions about “good” and “bad” debt in relation to age, income, and circumstance, e.g. purpose, providers and types of credit, long term, short term debt, interest rates.	With support students will begin to understand different debts that can occur at certain life stages. They may need to take out a student loan, or a mortgage but will be able to see that taking on debt can help them in future. Through supporting classroom activities they will be able to understand that not all debt is good.
	Saving and investing	Describe and explain interest paid by banks and other financial institutions in relation to amount invested, interest rate, time, and risk.	Students will learn about interest on savings accounts, and investments. With support they can explore this concept further in class.
		Describe and explain how age, income, and circumstance affect financial decisions, e.g. buying a car.	Students will be able to understand different financial decisions that they will make at different stages of their lives, such as taking out a student loan, renting a house, getting insurance, buying a house, and retirement with Kiwisaver.

Level 7 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage money and income	Money	Compare different ways of transferring money between people and organisations, e.g. Internet banking, debit cards, emerging technologies.	Students will begin to experience transferring money between their own accounts, and house expense accounts as well as setting up automatic payments. They will get to use credit/debit cards to use the class store.
	Spending	Describe different views about making wise spending choices in relation to age and circumstance.	As students will experience different age based financial decisions such as renting a house, getting a student loan, taking out insurance policies, getting a mortgage and saving for their retirement. With further support they will be able to describe different views around spending money based on these situations.
		Explain different ways of spending, e.g. online purchasing, layby, hire-purchase, phone plans.	Students will be able to buy things from the class store using online purchasing. They will also begin to understand monthly costs associated with fees such as insurance premiums.
	Credit and debt	Demonstrate understandings of interest charged by banks and other financial institutions in relation to amount borrowed, interest rate, time and risk.	Students will learn about interest and compound interest in Bank Accounts, Credit Cards and supporting classroom activities. They will begin to understand risk and be able to think about the best options for them and their financial situation.

Level 7 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
		Describe and explain investment options in relation to age, income and circumstance, e.g. KiwiSaver, term deposits, bonds, property, shares.	Students will be able to enroll in Kiwisaver, buy shares and property and see the benefits of these things.
	Income and taxation	Make an informed decision relating to personal income and explain its consequences, e.g. further education, change of job or career, changes in habits and spending priorities.	Students will be able to experience making financial based decisions such as deciding if they want a career that requires further study and then taking out a student loan. Throughout the platform they will also need to consider the financial consequences of things like getting a mortgage, getting insurance, and investing.
		Explain the effect of significant events at different life-stages on personal financial income, e.g. tertiary study, leaving home.	Students will be able to explore these concepts as they may choose to get a career with a student loan attached, move out of home and pay rent. They will see the financial impact of this and will also be able to compare with their peers to see how different choices have different impacts.
		Explain various types of income, and measures of income, e.g. salaries, bonuses, commission, dividends, interest.	Students will receive a weekly income from their careers. They also have the opportunity to get dividends from investments, earn an income from renting out a house, and earn interest on savings accounts.

Level 7 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Budgeting and financial management	Prepare, monitor, and adjust a budget to reflect changing financial circumstances, and achieve goals.	Through the Budgeting expansion, students will prepare weekly budgets to manage their own expenses. They will also be able to set savings goals and adjust their spending and budget to achieve this.
		Plan for life-stage financial events and make the financial decisions required, e.g. going flatting, getting a job, retiring.	Students will be able to experience going flatting, getting a job, taking out a student loan etc. They will be able to work out what the best option for them is and then be able to plan what they will do.
Set Goals	Setting financial goals and planning ahead	Set an individual/whānau/group financial goal and plan its implementation	Students will be able to set goals and plan on how to reach them through the Budgeting expansion.
Manage risk	Identifying and managing risk	Describe and explain risk and return for individual/whānau/group financial management, e.g. tenancy agreements.	Students will learn about risk through the General Insurance, Personal Risk Insurance and Stock Exchange expansions. They will learn about tenancy agreements through the property expansion.
		Explain the role different types of insurance play in reducing financial risk.	Students will be able to take out Income cover, medical insurance and contents insurance through the General Insurance and Personal Risk Insurance expansions.

Level 7 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Rights and responsibilities	Interpret legal contracts when purchasing products or services, e.g. hire purchase, phone plans, gym membership contracts.	Students will interpret legal contracts such as tenancy agreements, insurance policies, bank account conditions, and loan agreements.

Level 8

Financial Capability Progressions

Through repeated interaction with the Banqer High platform, completion of the quizzes, and supported learning activities through the lesson plans students will develop skills and understanding around the following capabilities:

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
Manage money and income	Money	Compare and contrast different ways of transferring money between people and organisations, e.g. Internet banking, debit cards, emerging technologies.	Students will begin to experience transferring money between their own accounts, and house expense accounts as well as setting up automatic payments. They will get to use credit/debit cards to use the class store.
	Spending	Describe and explain different views about making wise spending choices in relation to age and circumstance.	As students will experience different age based financial decisions such as renting a house, getting a student loan, taking out insurance policies, getting a mortgage and saving for their retirement. With further support they will be able to describe different views around spending money based on these situations.
	Credit and debt	Describe and explain interest charged by banks and other financial institutions in relation to amount borrowed, interest rate, time and risk.	Students will learn about interest and compound interest in Bank Accounts, Credit Cards and supporting classroom activities. They will begin to understand risk and be able to think about the best options for them and their financial situation.
		Describe and explain the consequences of making decisions about “good” and “bad” debt in relation to age, income, and circumstance, e.g. purpose, providers and types of credit, short term/long term debt, interest rates.	With support students will begin to understand different debts that can occur at certain life stages. They may need to take out a student loan, or a mortgage. Through support they will be able to explore good and bad debt.

Level 8 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Saving and investing	Describe and explain interest paid by banks and other financial institutions in relation to amount invested, interest rate, time, and risk.	Students will learn about interest on savings accounts, and investments. With support they can explore this concept further in class.
		Describe and explain how age, income, and circumstance affect financial decisions, e.g. tertiary study, donations to charity.	Students will be able to understand different financial decisions that they will make at different stages of their lives, such as taking out a student loan, renting a house, getting insurance, buying a house, and retirement with Kiwisaver. Through the class store they will also be able to explore charitable donations.
		Plan a simple long term personal investment portfolio, e.g. KiwiSaver, workplace savings schemes, property, share market.	With support students will be able to use Kiwisaver, invest in shares and in property so that they can experience different types of long term personal investment.
	Income and taxation	Explain options to increase personal income, e.g. secondary income, promotion, pay increase, unearned income.	Students have the option to get promoted through their career, they may also buy property and become a landlord as a way to get more income, or invest and get dividends.
		Explain the effect of significant events at different life stages on personal financial income, e.g. buying a home, going overseas.	Students will be able to explore these concepts as they may choose to get a career with a student loan attached, move out of home and pay rent. They will see the financial impact of this and will also be able to compare with their peers to see how different choices have different impacts.

Level 8 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Budgeting and financial management	Prepare, monitor, and adjust a budget to reflect changing financial circumstances, and achieve goals.	Through the Budgeting expansion, students will prepare weekly budgets to manage their own expenses. They will also be able to set savings goals and adjust their spending and budget to achieve this.
		Plan for life-stage financial events and make the financial decisions required, e.g. tertiary study, buying a home, going overseas.	Students will be able to experience going flatting, getting a job, taking out a student loan etc. They will be able to work out what the best option for them is and then be able to plan what they will do.
Set Goals	Setting financial goals and planning ahead	Develop a plan to achieve long-term financial goal/s.	Students will be able to set goals and plan on how to reach them through the Budgeting expansion.
Manage risk	Identifying and managing risk	Explain risk and return, and diversification for individual/whānau/group financial management.	Students will learn about risk through the General Insurance, Personal Risk Insurance and Stock Exchange expansions. They will learn about return and diversification through the Stock Exchange expansion.
		Investigate the benefits and risks of taking out a student loan.	Students will be able to choose a Career that may or may not have a student loan. They will be able to work out what might be a better option and the benefits of taking out a student loan, or the risk of doing this.

Level 8 continued

Capability	Theme	Learning Outcome	Banqer High areas where this is developed
	Rights and responsibilities	Compare and contrast legal contracts for purchasing products or services, e.g. hire purchase, phone plans, mortgages.	Students will interpret legal contracts such as tenancy agreements, insurance policies, bank account conditions, and loan agreements.